

## Higher Education Emergency Relief Fund Report - Financial Aid Grants to Students

### Period Covering October 1, 2021 – December 31, 2021 (Q4)

Keiser University received education stabilization funds under the ARP (a)(1) and (a)(4). This fund report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students referred to as ARP (a)(1) and (a)(4) or HEERF III.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("Department") Electronic Announcements and Guidance.

(1) Keiser University signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the HEERF III programs to provide Emergency Financial Aid Grants to Students.

(2) The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the HEERF I program. \$39,836,582.

(3) The total amount of Emergency Financial Aid Grants distributed to students under the ARP programs as of the date of submission (*i.e.*, as of the initial report and every calendar quarter thereafter). \$39,836,582.

(4) The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the HEERF III program. 15,575

(5) The total number of students who have received an Emergency Financial Aid Grant to students under the HEERF III program. 15,575

(6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the HEERF III program.

Keiser University has adopted a flexible approach to administering emergency grants to students negatively impacted by the COVID-19 economic crisis. In creating this policy, the University seeks to achieve five goals:

- To expeditiously develop and implement a plan to distribute CARES Act funds to Keiser University Students.

- To adhere to CARES Act requirements and Department of Education interpretive guidance in distributing funds.
- To create a process for awarding of funds that is defensible, replicable, and equitable – a process which will stand up to predictable future scrutiny (auditors, legislators, media, etc.).
- To distribute funds in a manner that best ensures student support in light of COVID-19 and economic challenges.
- To utilize existing processes and automate the awarding, distribution, and tracking process to the greatest degree possible.

**CARES HEERF III Grant Award Eligibility Criteria:**

- Enrolled with an active status with attendance posted on or after 5/15/2021 or;
- Enrolled with an LOA, AI, SG status as of 5/15/2021
- Citizenship status either US Citizen or Eligible Non-Citizen
- Military students were awarded the maximum Full-time or Part-time award amount based on their schedule status as of 5/15/2021
- Online students are eligible
- Must have a FAFSA on file with a valid EFC
- Individual award amounts are allocated as follows based on EFC:

Award Amount	EFC Criteria	Schedule Status
\$3,167	EFC of \$0 – \$5,711	Full-time
\$2,375	EFC of \$5,712 – \$15,000	Full-time
\$1,584	EFC of \$15,001 to \$25,000	Full-time
\$792	EFC of \$25,001 +	Full-time
\$1,584	EFC of \$0 – \$5,711	Part-time
\$1,188	EFC of \$5,712 – \$15,000	Part-time
\$792	EFC of \$15,001 to \$25,000	Part-time
\$396	EFC of \$25,001+	Part-time

Flagship and San Marcos students received their awards following the Fall start to determine student eligibility for the Fall 2021 semester. \$1,733,591 in HEERF III was reserved for these students, but fewer than expected returned, thus the distribution amount per student was adjusted to utilize the remaining HEERF III funds for this final distribution.

CARESDisbLev	DisbAmt	DisbAmt Headcount	Total Disbursement
FT L1	\$ 4,129.00	326	\$ 1,346,054.00
FT L2	\$ 3,097.00	55	\$ 170,335.00
FT L3	\$ 2,065.00	29	\$ 59,885.00

FT L4	\$ 1,033.00	65	\$	67,145.00
PT L1	\$ 2,065.00	37	\$	76,405.00
PT L2	\$ 1,549.00	7	\$	10,843.00
PT L3	\$ 1,033.00	2	\$	2,066.00
PT L4	\$ 517.00	2	\$	1,034.00
<b>Total</b>		<b>523</b>	<b>\$</b>	<b>1,733,767.00</b>

(7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants. Students will automatically receive emergency grant funds via check or direct deposit, depending on the preference indicated at registration.